

MONTANA STATE FUND
Regular Meeting of the Board of Directors
Friday, December 11, 2015 – 8:30 a.m.
Montana State Fund Office Building
855 Front Street, Helena, Montana

I. Meeting Preliminaries (8:30 a.m.)

- A. Call to Order
- B. Approval of November 20, 2015 Minutes - deferred to March 11, 2016

II. Miscellaneous – Laurence Hubbard, President/CEO (8:35 a.m.)

- A. Miscellaneous
- B. Report of Internal Auditor – Patti Grosfield, Internal Auditor
- C. Approval of Proposed MSF Board Policies, Procedures, Rules and Guidelines – Curt Larsen, Assistant General Counsel– **Board Action**
- D. Renewal of Compensation Consulting Contract - Kenning Consulting – Rick Duane, VP Human Resources - **Board Action**

III. Calendar Year 2016 Annual Business Plan – Laurence Hubbard, President/CEO (9:30 a.m.)

- A. Annual Business Plan Introduction
- B. Annual Business Plan Status for the Period of July 1, 2015 to June 30, 2016 – Shannon Cops, Director of Enterprise Strategy and Project Management
- C. Calendar Year 2016 Annual Business Plan – Shannon Cops and MSF Staff – **Board Action**

Break (10:30 a.m.)

IV. Calendar Year 2016 Budget – Laurence Hubbard, President/CEO (10:45 a.m.)

- A. Budget Introduction
- B. 2016 Budget – Mark Barry, VP Corporate Support – **Board Action**

V. Insurance Operations Support – Christy Weikart, Underwriting Services Leader (12:00 p.m.)

- A. Construction Industry Premium Credit Program Approval – **Board Action**
- B. Classification Code Update

VI. Old Business/New Business (12:20 p.m.)

VII. Public Comment (12:30 p.m.)

Times are approximate and items may be on the agenda earlier or later than stated.

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than December 7, 2015 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.