

MONTANA STATE FUND
Finance and Audit Committee
December 9, 2021 – 8:30 a.m.
Montana State Fund Office Building
855 Front Street, Helena, Montana

Committee Members

Karen Fagg, Chair

John Maxness

Jack Owens

The meeting will be streamed live on the internet.
Visit <https://www.youtube.com/user/MTStateFund> to access the stream.

- I. Meeting Preliminaries (8:30 a.m.)**
 - A. Call to Order
- II. Committee Chair’s Items of Discussion (8:35 a.m.) – Karen Fagg**
 - A. Welcome and Introductions
 - B. Internal Audit Report – Patti Grosfield, Internal Auditor
- III. MSF CY2022 Budget (9:00 a.m.) – Mark Burzynski, VP Corporate Support**
 - A. Budget Process Review – Rene Martello, Controller
 - B. 2022 Budget Presentation – Mark Burzynski
 - C. Recommendation for Budget Approval – **Committee Action**
- IV. Reinsurance Program Change Update (10:30 a.m.)– Mark Burzynski**
 - A. Reinsurance Program Review – Mark Burzynski/Kent Schlosser
 - B. Aggregate Stop Loss Program
- V. Calendar of Committee Responsibilities (11:15 a.m.)**
- VI. Old Business/New Business (11:45 a.m.)**
- VII. Public Comment (11:55 a.m.)**

Times are approximate, and items may be on the agenda earlier or later than stated.

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person’s ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than December 6, 2021 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.