

MONTANA STATE FUND
Regular Meeting of the Board of Directors
Friday, March 10, 2023 – 9:00 a.m.
Montana State Fund Office Building
855 Front Street, Helena, Montana

The meeting will be live streamed on the internet.
Visit <https://www.youtube.com/user/MTStateFund> to access the stream.

I. Meeting Preliminaries (9:00 a.m.)

- A. Call to Order
- B. December 9, 2022 and January 20, 2023 Minutes - **Board Action**
- C. Board Acknowledgements MSF Field Staff Employees - Dexter Thiel

II. Board Member Acknowledgement – Richard Miltenberger (9:30 a.m.)

III. President’s Report - Holly O’Dell, President/CEO (9:50 a.m.)

IV. 2022 Annual Business Plan – Rene Martello, Interim Head of Finance and Actuary (10:30 a.m.)

V. Committee Reports (10:40 a.m.)

- A. Finance and Audit Committee – Karen Fagg, Committee Chair
 - 1. Ratemaking Decisions
 - i. Adopt NCCI Filings/Loss Costs Filing Effective July 1, 2023 – **Board Action**
 - ii. Multiple Rating Tiers Criteria and Certification – **Board Action**
 - iii. Minimum Premium and Expense Constant – **Board Action**
 - iv. Additional Pricing Decisions – **Board Action**
 - v. Rate Level Recommendation and Contribution to Equity – **Board Action**
 - vi. Adopt Loss Cost Multipliers for new and renewal policies effective July 1, 2023 to July 1, 2024 – **Board Action**
 - 2. PBRI Audit Report – **Board Action**
- B. Operational Excellence Committee – Dexter Thiel, Committee Chair
- C. Human Resources and Compensation Committee – John Maxness, Committee Chair

VI. Executive Session –Review Contract of President/CEO (11:20 a.m.)

- A. Introduction – Notice of Closure of Meeting – Richard Miltenberger, Chair of the Board
- B. Meeting Closed to the Public

REOPEN MEETING (11:50 a.m.)

- C. President/CEO’s Contract Review – **Board Action**

VII. Old Business/New Business (12:00 p.m.)

VIII. Public Comment (12:05 p.m.)

Times are approximate and items may be on the agenda earlier or later than stated.

Public Participation in the Board Meeting

The public may attend the meeting and offer public comment in the meeting room or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the online form for remote participation by 5 p.m. on Tuesday, March 7, 2023. You will receive an email with the login information by 5:00 p.m. the following day.

Written public comments may be submitted either through the online form for written comment or by mailing the comments to Montana State Fund, Attn. Verna Boucher, P.O. Box 4759, Helena, MT 59604. Comments provided by 5 p.m. on Tuesday, March 7, 2023 will be given to the Board at the meeting. Comments provided after that time will be given to the Board at the next meeting.

* Public comment provided in person or remotely at a Board meeting is a public record that is recorded, archived, and available on the Internet. Public comment submitted in writing at a Board meeting is a public record that will be posted to Montana State Fund's Web site as part of the minutes log for the committee meeting.

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than March 4, 2023 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.