

**MONTANA STATE FUND**  
**Regular Meeting of the Board of Directors**  
**September 8, 2023 – 9:00 a.m.**  
**Montana State Fund Office Building**  
**855 Front Street, Helena, Montana**

The meeting will be streamed live on the internet.  
Visit <https://www.youtube.com/user/MTStateFund> to access the stream.

- I. Meeting Preliminaries (9:00 a.m.)**
  - A. Call to Order
  - B. June 9, 2023 Minutes- **Board Action**
  - C. Board Acknowledgements of MSF Employees – Dexter Thiel, Board Member
  
- II. President’s Report – Holly O’Dell, President/CEO (9:25 a.m.)**
  - A. President’s Report
  
- III. Committee Report and Board Actions (10:05 a.m.)**
  - A. Finance and Audit Committee
    - i. Renewal of Board Actuary Appointment – **Board Action**
    - ii. Policyholder Equity Level Determination and Declaration of Dividend – Management Recommendations – Holly O’Dell, President/CEO – **Board Action**
    - iii. Adoption of Old Fund Fiscal Year 2023 Unpaid Loss and Loss Adjustment Expense Reserve Estimate – **Board Action**
    - iv. Statutory-Basis Financial Statement Auditing Services – Award of Contract – **Board Action**
  
  - B. Operational Excellence Committee
    - i. Enterprise Scorecard – Bruce Johnsen Chief Strategy Officer (10:35 a.m.)
      - i. Policyholder Count
    - ii. Strategic Plan/ABP – Verena Maeder, Vice President, Organizational Health
  
- IV. Introduction of Organizational Health – Verena Maeder, Vice President, Organizational Health (11:00 a.m.)**
  
- V. Old Business/New Business (11:15 a.m.)**
  
- VI. Public Comment (11:20 a.m.)**

*Times are approximate, and items may be on the agenda earlier or later than stated.*

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**Public Participation in the Board Meeting**

The public may attend the meeting and offer public comment in the meeting room or provide public comment either remotely via Zoom or in writing.

To offer public comment via Zoom during the meeting, please submit the online form <https://form.jotform.com/SafeMT/msf-public-participation> for remote participation by 5:00 p.m. on Tuesday, September 5, 2023. You will receive an email with the login information by 5:00 p.m. the following day.

Written public comments may be submitted either through the online form <https://form.jotform.com/SafeMT/msf-public-participation> for written comment or by mailing the comments to Montana State Fund, Attn. Verna Boucher, P.O. Box 4759, Helena, MT 59604. Comments provided by 5:00 p.m. on Tuesday, September 5, 2023 will be given to the Board at the meeting. Comments provided after that time will be given to the Board at the next meeting.

\* Public comment provided in person or remotely at a Board meeting is a public record that is recorded, archived, and available on the Internet. Public comment submitted in writing at a Board meeting is a public record that will be posted to Montana State Fund's Web site as part of the minutes log.

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The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than September 5, 2023 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.