

MONTANA STATE FUND
Finance and Audit Committee
June 13, 2024 - 10:00 a.m.
Montana State Fund Office Building
855 Front Street, Helena, Montana

Committee Members

Karen Fagg, Chair

John Maxness

Wylie Galt

- I. Meeting Preliminaries (10:00 a.m.)**
 - A. Call to Order
 - B. March 7, 2024 Minutes – *Committee Action*

- II. Financial and Investment Reports – Rene Martello, Director of Finance and Actuary**
 - A. Board of Investments Update and Discussion of Investment Policy – John Romasko, Director of Fixed Income – Montana Board of Investments – 20 mins
 - B. First Quarter 2024 Financial Report and Budget Variance Report – Kent Schlosser, Controller 20 mins
 - C. Old Fund – State Fiscal Year 2024 Variance and Fiscal Year 2025 Funding Estimate - Rene Martello, Director of Finance and Actuary – 15 mins

- III. Internal Audit Reports – Patti Grosfield, Internal Auditor**
 - A. 2023 Statutory Financial Statement Audit Report - Jason Lindstrom, Partner and Madeline Moran, Audit Manager – Eide Bailly LLP – 25 mins
 - B. Overview of MSF Audits, Examinations and Reviews – 25 mins
 - C. Internal Audit Report

- IV. Old Business/New Business**

- V. Public Comment (12:00 p.m.)**

Times are approximate, and items may be on the agenda earlier or later than stated.

Public Participation in the Board Meeting

The public may attend the meeting and offer public comment in the meeting room or provide written public comment.

Written public comments may be submitted either through the online form <https://form.jotform.com/SafeMT/msf-public-participation> for written comment or by mailing the comments to Montana State Fund, Attn. Verna Boucher, P.O. Box 4759, Helena, MT 59604. Comments provided by 5 p.m. on Tuesday, June 11, 2024, will be given to the Committee at the meeting. Comments provided after that time will be given to the Committee at the next meeting.

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than June 7, 2024 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.