

**MONTANA STATE FUND**  
**Regular Meeting of the Board of Directors**  
**Friday, September 13, 2024 – 11:15 a.m.**  
**Montana State Fund Office Building**  
**855 Front Street, Helena, Montana**

The meeting will be streamed live on the internet.  
Visit <https://www.youtube.com/user/MTStateFund> to access the stream.

**I. Meeting Preliminaries (11:15 a.m.)**

- A. Call to Order
- B. June 14, 2024 Board Meeting Minutes – **Board Action**
- C. Board Acknowledgements of MSF Employees – Dexter Thiel
- D. Safety Minute – Kurstin Adamson, Organizational Strategist

**II. President’s Report – Holly O’Dell, President/CEO (11:35 a.m.)**

**III. Committee Reports (12:15 p.m.)**

- A. Operational Excellence Committee – Dexter Thiel, Committee Chair  
Chair Thiel’s Committee Report
  
- A. Finance and Audit Committee – Karen Fagg, Committee Chair
  - i. Second Quarter 2024 Financial and Budget Variance Report
  - ii. Declaration of Dividend – **Board Action**
  - iii. Old Fund Reserve Estimate Report
  - v. Internal Audit Report

**IV. Old Business/New Business (12:40 p.m.)**

**V. Public Comment (12:45 p.m.)**

*Times are approximate, and items may be on the agenda earlier or later than stated.*

\*\*\*\*\*

**Public Participation in the Board Meeting**

The public may attend the meeting and offer public comment in the meeting room or provide written public.

Written public comments may be submitted either through the online form <https://form.jotform.com/SafeMT/msf-public-participation> or by mailing the comments to Montana State Fund, Attn. Verna Boucher, P.O. Box 4759, Helena, MT 59604. Comments provided by 5:00 p.m. on Tuesday, September 10, 2024 will be given to the Board at the meeting. Comments provided after that time will be given to the Board at the next meeting.

\* Public comment provided in person or in writing at a Board meeting are a public record that is recorded, archived, and available on the Internet and written comments posted to Montana State Fund’s Web site as part of the minutes log.

---

The Montana State Fund makes reasonable accommodations for any known disability that may interfere with a person’s ability to participate in state government. Persons needing accommodations must contact Ms. Verna Boucher at the Montana State Fund no later than September 6, 2024 by calling 495-5000 (TTD 495-5030) or writing to Montana State Fund Executive Offices, P.O. Box 4759, Helena, MT 59604, to allow adequate time to make arrangements.