

# *2023 Annual Business Plan*

# Key Success Measures & Goals

<u>Financial Goals</u>		<u>2023 Plan</u>	<u>2023 Result</u>
Net Earned Premium	>	\$160M	<b>\$176.1M</b>
Loss Ratio	<	67%	<b>61.9%</b>
Expense Ratio	<	43%	<b>36.8%</b>
Premium to Equity Ratio	≤	28%	<b>28.0%</b>

## Key Success Measures & Goals (cont.)

<u>Operational Goals</u>		<u>2023 Plan</u>	<u>2023 Result</u>
Policyholder Retention	>	90%	91.8%
Voluntary Employee Turnover	<	10%	5.5%
Employee Engagement	>	3.9	4.17
Timely Compensability	>	84%	99.0%



*Questions?  
Comments?*

Montana   
State Fund

